



**St. VINCENT ELECTRICITY SERVICES LIMITED (VINLEC)-
Request for Proposal for the Cane Hall BESS Project,
Engineering, Procurement and Construction (EPC) Contract,
St. Vincent**

Appendix F – FORM OF BID SECURITY

FORM OF BID SECURITY

ST. VINCENT ELECTRICITY SERVICES LIMITED (VINLEC)

CANE HALL BESS PROJECT

[PROJECT NUMBER]

To: The Chief Executive Officer
VINLEC

WHEREAS, _____ (hereinafter called the "Bidder") has submitted his/its Bid dated _____ for the construction of *(Name of Contract)* _____ (hereinafter called the "Bid")

KNOW ALL MEN by these presents that We *(Name of Bank)* _____ of *(Name of Country)* _____ having our Registered office at _____ (hereinafter called the "Bank") are bound unto ST. VINCENT ELECTRICITY SERVICES LIMITED (hereinafter called the "Employer") in the sum of USD\$ *(amount of ten percent (10%) of Bidder's proposal)* _____

*

for which payment well and truly to be made to the said Employer the Bank binds itself, its successors and assigns by these presents.

SEALED with the Common Seal of the said Bank this _____ day of _____

THE CONDITIONS of this obligation are:

- (1) If the Bidder withdraws his/its Bid during the period of bid validity specified in the Form of Bid; or
- (2) If the Bidder having been notified of the acceptance of his/its Bid by the Employer during the period of bid validity:



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- (a) fails or refuses to accept the notification of award in accordance with the Instructions to Bidders; or
- (b) fails or refuses to furnish the Performance Security, in accordance with the Instructions to Bidders,

we undertake to pay the Employer up to the above amount upon receipt of its first written demand, without the Employer having to substantiate its demand, provided that in its demand the Employer will note that the amount claimed by it is due to it owing to the occurrence of one or both of the two conditions specifying the occurred condition or conditions.

(*The Bidder should insert the amount of the guarantee in words and figures denominated in US dollars.)

This Guarantee will remain in force up to and including the date 120 days after the closing date for submission of bids as stated in the Request for Proposals or as extended by you at any time prior to this date, notice of which extension to the Bank being hereby waived, and any demand in respect thereof should reach the Bank not later than the above date.

DATE

SIGNATURE OF THE BANK

WITNESS

SEAL

(Signature, Name and Address)